

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2020

	Notes	Unrestricted funds	Restricted funds	Total Funds 2020	Total Funds 2019
INCOMING RESOURCES					
Contribution from North Herts District Council		13,067	0	13,067	83,184
Grants and Donations		22,625		22,625	55
Sales		4	0	4	158
Museum Talks and Events		3,669	0	3,669	712
Total Incoming Resources:		<u>39,365</u>	<u>0</u>	<u>39,365</u>	<u>84,108</u>
RESOURCES EXPENDED					
	1				
Charitable Activities		39,365	69,905	109,270	154,014
Total Resources Expended:		<u>39,365</u>	<u>69,905</u>	<u>109,270</u>	<u>154,014</u>
Net Incoming Resources for the year before Transfers.		<u>0</u>	<u>-69,905</u>	<u>-69,905</u>	<u>-69,905</u>
Gains/(losses) on revaluation of fixed assets			0	0	526,540
NET MOVEMENT IN FUNDS		0	-69,905	-69,905	456,635
Total Funds B/Fwd		0	2,516,595	2,516,595	2,059,960
FUNDS CARRIED FORWARD:-		<u>0</u>	<u>2,446,689</u>	<u>2,446,689</u>	<u>2,516,595</u>

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

Balance Sheet as at 31st March 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Tangible Fixed Assets	2	2,446,689	2,516,595
Total Assets less Current Liabilities		<u>2,446,689</u>	<u>2,516,595</u>
Reserves			
Restricted Funds		2,446,689	2,516,595
Unrestricted Funds		-	-
Total Funds:-	3	<u>2,446,689</u>	<u>2,516,595</u>

HITCHIN GYM AND WORKMAN'S HALL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2020

	2020		2019
	£		£
1 RESOURCES EXPENDED			
Direct Costs			
Rates	-	54,143 *	23,600
Utilities		16,711	26,800
Repairs and Maintenance		5,496	3,962
Museum Exhibition and events		28,743	25,033
Equipment Purchases and Repairs		40,873	3,473
Fixture and Fittings		127	391
Stationery		96	173
Hired Services		1,463	677
Depreciation		69,905	69,905
		109,270	154,014

Change on valuation basis of Museum Space from Commercial Office Use to Community Use. The reduction resulted in a refund backdated to 2016/17.

2 TANGIBLE FIXED ASSETS

Hitchin Town Hall Gym and Workman's Hall

Carrying Value b/fwd at 1st April	2,516,595		2,059,960
Revaluation	-		526,540
Depreciation Charge for Year	-	69,905	-
Net Book Value at 31st March	2,446,689		2,516,595

** Revaluation as at the 1 January 2019 undertaken by the Chartered Estates Surveyor at North Hertfordshire District Council. Revaluations are undertaken every 5 year, but could be done when incidents are expected to impact on the asset value.*

	Restricted Funds		General Unrestricted		Total
	£		£		£
3 FUNDS					
Balance at Start of the Year	2,516,595		-		2,516,595
Net Incoming (Outgoing) resources for the Year	-		-		-
Depreciation of Fixed Assets	-69,905		-		-69,905
Net Movement in Funds	-69,905		-		-69,905
Reserves at the end of the Year.	2,446,689		-		2,446,689